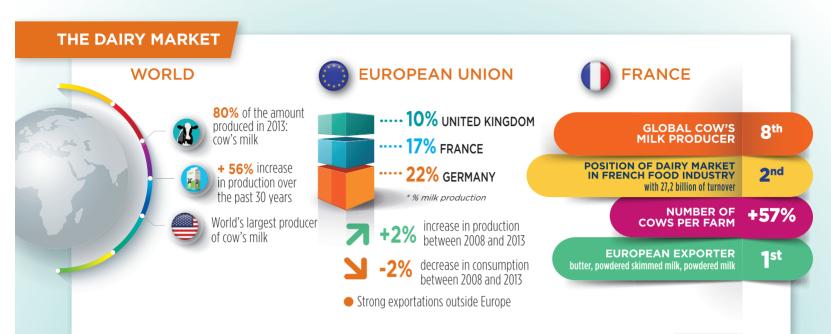




END OF MILK QUOTAS: a new era Coface for the French dairy sector







LIBERALISATION OF PRICES AND **EXPOSURE** TO FLUCTUATIONS



THANKS TO EUROPEAN SUBSIDIES, A LOW INSOLVENCY RATE 0.38%

MIXED CROP-LIVESTOCK FARMS Higher fixed costs compared to specialised farms



INSOLVENCIES WITHIN THE DAIRY **SECTOR UP BY** +100%

(between 2006 and 2014)

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