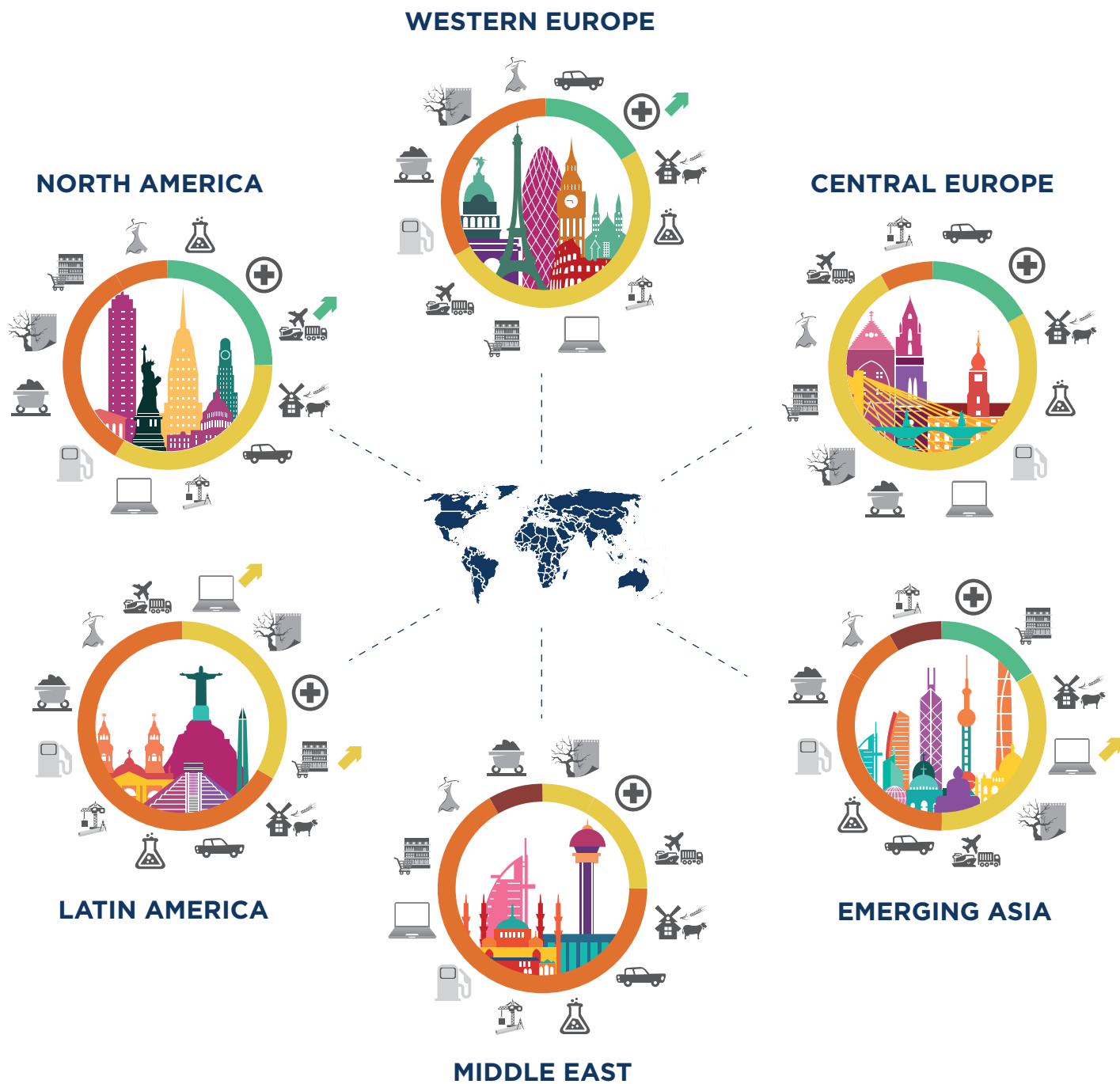


**12 MAJOR SECTORS ASSESSED WORLDWIDE**

Coface assessments are based on 70 years of Coface expertise

Financial data published by listed companies from 6 geographical regions

5 financial indicators taken into account: turnover, profitability, the net debt ratio, cashflow, and claims observed by our risk managers



- agrofood
- automotive
- chemicals
- construction
- energy
- ICT\*
- metals
- paper-wood
- pharmaceuticals
- retail
- textile-clothings
- transportation

- Upgrade
- Downgrade

\* ICT, Information and Communication Technologies